

## ALL INDIA INSTITUTE OF MEDICAL SCIENCES ANSARI NAGAR NEW DELHI-110029 ACCOUNTS SECTION

F.No. Cash/I-Tax/2014-15

27.11.2014

## **CIRCULAR**

It has been observed that TDS is being deducted by various funding agencies providing funds for organizing seminars & conferences and other purposes to various Departments/ Centers of AIIMS. The details of sanctioned amount and details of TDS deducted by these funding agencies are not provided to Accounts Section. In the absence of these details it become very difficult to claim refund of deducted TDS from the Income Tax Department. Being a research organization AIIMS is exempted from payment of Income Tax . Therefore, it is requested that the concerned Departments may intimate the funding Agencies not to deduct TDS on funds provided to AIIMS.

- 2. It may also be ensured that the funds received from the Funding Agencies for various purposes should be invariably routed through Director, AIIMS (Main) Accounts it is essentially required to reflect all the receipts in the accounts of AIIMS for claiming TDS refund from Income Tax Department.
- 3. In addition to the above, all relevant particulars of Bank Accounts using the PAN of AIIMS should also be furnished to Accounts Officer (Budget & Compilation) for ensuring proper accounting and keeping track of receipts & expenditure in AIIMS.

(Financial Advisor)

## Distribution:

- 1. All Chiefs of Centers/Deans/All HODs/All Faculty Members of AllMS, New Delhi
- 2. Sr. Programmer, Finance Division for uploading it on AIIMS website